

SUCCESS STORY

Building Better Budgets and Reporting with Excel

Background & Challenges

- Manual data collection from 31 global offices was too time consuming, potentially error-prone
- Data security an ongoing concern from sharing budget templates and reports over email
- Maintaining existing Excel investments was a must for Cumming, one that competitors couldn't offer

The Vena Solution

- Dynamic report builder and source system integration resolved manual data collection issues
- Familiar Excel interface facilitated a quick transition to Vena with no business disruption
- Role-based security and business rules ensured contributors can only see, edit the right data

Results & Next Steps

- Reduced reporting cycle from 4 weeks after the month-end close to the same business day
- Direct dollar savings in the first year of \$55,000, or the equivalent of a full-time hire
- Freed up time for better analysis and decision making

Contact us to find more time for better budgeting, reporting and more.

“ Vena is like getting a Ferrari for the price of a Cadillac. A Cadillac is still a nice car, but if you can get a Ferrari for the same price...! ”

DOMINIC DI BERNARDO
CHIEF BUSINESS INTELLIGENCE OFFICER

Results at a Glance

96% Reporting Time Reduction

From 4 weeks after the close to the same business day

- ↑ Direct cost savings
- ↑ Data security and accuracy
- ↑ Time to drive company decisions

- ↓ Data discrepancies
- ↓ Manual data collection
- ↓ Cycle times

Cumming Corporation

International project management and cost consulting firm

Industry: Construction Services

Revenues: \$200 million

Existing Software: Deltek

Processes: Budgeting, Forecasting, Financial Close, Reporting

Users: 142